

STATEMENT OF CASH FLOWS

For the Period March 31, 2022

Municipality of San Miguel

GENERAL FUND

Cash Flows from Operating Activities:

Cash Inflows:

Collection from taxpayers	2,647,940.66
Share from Internal Revenue Collections	45,769,230.00
Receipts from business/services income	4,168,362.24
Interest Income	10,496.80
Dividend Income	0.00
Other Receipts	<u>4,896,253.63</u>
Total Cash Inflow	<u>57,492,283.33</u>

Cash Outflows:

Payment of Expenses	6,528,421.79
Payment to suppliers/creditors	12,599,274.39
Payments to employees	38,179,168.95
Interest Expense	0.00
Other Expenses	<u>18,931,896.80</u>
Total Cash Outflow	<u>76,238,761.93</u>

Net Cash from Operating Activities

-18,746,478.60

Cash Flows from Investing Activities:

Cash Inflows:

From Sale of Property, Plant and Equipment	0.00
From Sale of Debt Securities of Other Entities	0.00
From Collection of Principal on Loans to Other Entities	<u>0.00</u>
Total Cash Inflow	<u>0.00</u>

Cash Outflows:

To Purchase/Construction of Investment Property	0.00
To Purchase/Construction Property, Plant and Equipment	39,685,158.67
To Grant/Make Loans to Other Entities	<u>0.00</u>
Total Cash Outflow	<u>39,685,158.67</u>

Net Cash from Investing Activities

-39,685,158.67

Cash Flows from Financing Activities

Cash Inflows:

From Issuance of Debt Securities	0.00
From Acquisition of Loan	<u>0.00</u>
Total Cash Inflow	<u>0.00</u>

Cash Outflows:

Retirement/Redemption of Debt Securities	0.00
Payment of Other Long-term Liabilities	0.00
Payment of Loan Amortization	<u>0.00</u>
Total Cash Outflow	<u>0.00</u>

Net Cash from Financing Activities

0.00

Net Increase (Decrease) in Cash

-58,431,637.27

Cash at the Beginning of the Period

91,058,804.11

Cash at the End of the Period

32,627,166.84

Prepared by:

O.S.

HEDELIZA L. CARCUEVA, CPA

Municipal Accountant

Noted:

O.S.

HON. ATTY. VIRGILIO L. MENDEZ

Municipal Mayor