

STATEMENT OF CASH FLOWS

For the Period June 30, 2022

Municipality of San Miguel

GENERAL FUND

Cash Flows from Operating Activities:

Cash Inflows:

Collection from taxpayers	3,234,729.16
Share from Internal Revenue Collections	71,196,580.00
Receipts from business/services income	8,629,835.56
Collection of Receivables	547,445.01
Interest Income	18,267.44
Dividend Income	0.00
Other Receipts	<u>19,424,049.42</u>
Total Cash Inflow	<u>103,050,906.59</u>

Cash Outflows:

Payment of Expenses	16,973,852.75
Payment to suppliers/creditors	15,251,378.39
Payments to employees	50,270,768.61
Interest Expense	0.00
Other Expenses	<u>33,168,120.25</u>
Total Cash Outflow	<u>115,664,120.00</u>

Net Cash from Operating Activities

-12,613,213.41

Cash Flows from Investing Activities:

Cash Inflows:

From Sale of Property, Plant and Equipment	0.00
From Sale of Debt Securities of Other Entities	0.00
From Collection of Principal on Loans to Other Entities	<u>0.00</u>
Total Cash Inflow	<u>0.00</u>

Cash Outflows:

To Purchase/Construction of Investment Property	0.00
To Purchase/Construction Property, Plant and Equipment	51,572,737.07
To Grant/Make Loans to Other Entities	<u>0.00</u>
Total Cash Outflow	<u>51,572,737.07</u>

Net Cash from Investing Activities

-51,572,737.07

Cash Flows from Financing Activities

Cash Inflows:

From Issuance of Debt Securities	0.00
From Acquisition of Loan	<u>52,153,925.00</u>
Total Cash Inflow	<u>52,153,925.00</u>

Cash Outflows:

Retirement/Redemption of Debt Securities	0.00
Payment of Other Long-term Liabilities	0.00
Payment of Loan Amortization	<u>0.00</u>
Total Cash Outflow	<u>0.00</u>

Net Cash from Financing Activities

52,153,925.00

Net Increase (Decrease) in Cash

-12,032,025.48

Cash at the Beginning of the Period

91,058,804.11

Cash at the End of the Period

79,026,778.63

Prepared by:

O.S.

VENUS B. GUMAPAC, CPA

Accountant IV

Noted:

O.S.

HON. ATTY. VIRGILIO L. MENDEZ

Municipal Mayor